SPECIAL MEETING OF THE
BOARD OF DIRECTORS FOR SIATech, Inc.
SIATech and SIATech Academy South Charter High Schools
September 7, 2021

MINUTES

I. **CALL TO ORDER/WELCOME GUESTS**

Chairman Fickel called the meeting to order at 5:01 p.m. The Chair recognized a quorum. In addition to Chairman Fickel, board members present virtually were Terrance Mims; Don Haught; Esmeralda Lopez; Jane Ross and Bobbie Arterberry III. Board member Francisco Sanchez was absent. Other participants include central office and site staff.

II. **CONSENT AGENDA**

On a motion from Terrance Mims and seconded by Bobbie Arterberry III, the Board unanimously approved the Consent Agenda as posted.

APPROVED

1. Special Meeting Agenda for September 7, 2021

III. **PUBLIC COMMENTS** – None

IV. **BOARD DISCUSSION/ACTION**

2. **Approved** SIATech Unaudited Actuals for 2020-2021

Tom Renner presented the Unaudited Actuals to the Board. Total overall revenue was higher than last revision #2 along with a 1.3% increases in expenses. Net surplus of revenues over expenses includes PPP loan forgiveness and grants received. The fund balance is $8,854,361 and economic uncertainties are at a 17% level.

On a motion from Don Haught and seconded by Jane Ross, the Board unanimously approved the SIATech Unaudited Actuals for 2020-2021.

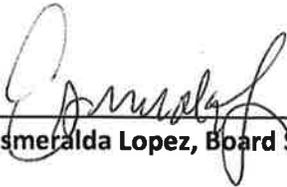3. **Approved** SIATech Academy South Unaudited Actuals for 2020-2021

Tom Renner provided a recap of the SIATech Academy South Unaudited Actuals. The overall revenues were higher than last revision and as well as an increase in expenditures. Net surplus of revenues over expenses of $520,401. This leaves an ending balance of $1,360,215 and a 36% economic uncertainties level.
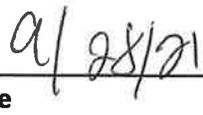
On a motion from Don Haught and seconded by Terrance Mims, the Board unanimously approved the SIATech Academy South Unaudited Actuals for 2020-2021.

Integrity ♦ **Respect** ♦ **Service** ♦ **Learning**

V.   ADJOURNMENT – 5:41 p.m.

Recorder: Pricilla Perez

_____   _____
Esmeralda Lopez, Board Secretary   **Date**   9/28/21