



Real Learning for Real Life®



**MEETING OF THE
BOARD OF DIRECTORS FOR SIATech, Inc.
SIATech and SIATech Academy South Charter High Schools
September 12, 2023**

MINUTES

I. CALL TO ORDER/WELCOME GUESTS

Board Chair Herrity called the meeting to order at 5:36 p.m. The Chair recognized a quorum. In person board members were Terrance Mims, Jennifer Credit, and Erica Alfaro. Joe Herrity and Asha' Jones participated virtually. Board candidates Oliver Unaka and Elyse Burden joined in person. Central office staff joined via Zoom and in person.

II. CONSENT AGENDA

Roll call votes were taken to approve the Consent Agenda with a change (removal of 7. a.).

Ayes: 5 (Alfaro, Credit, Mims, Jones, and Herrity)

APPROVED

1. Regular Meeting Agenda for September 12, 2023
2. Regular Meeting Minutes for August 15, 2023

RECEIVED

3. Monthly Financials through August 31, 2023

III. PUBLIC COMMENTS – None

IV. BOARD BUSINESS

4. Installation of Board Candidates

Board Chair Herrity administered the Oath of Office to Elyse Burden and Oliver Unaka, welcoming them to the Board.

V. BUSINESS SERVICES

5. **Approved** SIATech Unaudited Actuals for 2022-2023

Tom Renner presented the SIATech Unaudited Actuals to the Board. Total overall revenue was higher compared to the previous revision. However, there has been an increase in expenses since then. The fund balance is \$4,690,560, and economic uncertainties are at an 11% level.

On a motion from Terrance Mims and seconded by Jennifer Credit, roll call votes were taken to approve the SIATech Unaudited Actuals for 2022-2023, as presented.



Ayes: 7 (Alfaro, Credit, Mims, Jones, Burden, Unaka, and Herrity)

6. Approved SIATech Academy South Unaudited Actuals for 2022-2023

Tracy Brown provided a recap of the SIATech Academy South Unaudited Actuals. The overall revenues were lower than the previous revision, while expenditures increase. This leaves an ending balance of \$1,314,688 and a 32% economic uncertainties level.

On a motion from Terrance Mims and seconded by Oliver Unaka, roll call votes were taken to approve the SIATech Academy South Unaudited Actuals for 2022-2023, as presented.

Ayes: 7 (Alfaro, Credit, Mims, Jones, Burden, Unaka, and Herrity)

VI. REPORTS TO THE BOARD

- 7. Superintendent's Report**
a. ~~Strategic Planning~~

VII. BOARD DISCUSSION/ACTION

- 8. Discussed Board Study Session**
The Board Study Session is scheduled for October 17, 2023, from 9:00 a.m. to 3:00 p.m.
- 9. Discussed Board Development Session**
The Board has scheduled the Board Development Session on November 14, 2023, which will be facilitated by Eric Premack from Charter Schools Development Center. The board meeting is scheduled for the end of the day on this date.

10. Calendar – Board Study Session on October 17, 2023

11. Proposed Agenda Items for Next Regular Meeting – November 14, 2023

- a. Standard and Staff Reports to the Board
- b. 1st Interim Report – SIATech
- c. 1st Interim Report – SIATech Academy South
- d. Nomination/Election of Officer for 2023-2024
 - o Secretary

VIII. REMARKS FROM THE BOARD – None

IX. ADJOURNMENT – 7:04 p.m.

Recorder: Pricilla Perez

Terrance Mims
Terrance Mims, Board President

11/14/2023
Date